



UNION OF INDUSTRY, COMMERCE & FINANCE WORKERS

National Secretariat-House No. 18, South Liberia Link Adabraka, Accra
PMB 062 Accra-North, Accra. Tel: 0302-220254/0302-220261/0302-246151
Fax: 0302-220305. E-mail: unicofinfo@unicof.org / Website: www.unicof.org

IRD/V.11/260/14

23rd June, 2014

1. The Managing Director,
 - (i) adb Bank Limited
 - (ii) ARB Apex Bank
 - (iii) Barclays Bank Limited
 - (iv) GCB Bank Limited
 - (v) Standard Chartered Bank Limited
 - (vi) First Atlantic Bank Limited
 - (vii) South Akim Rural Bank
 - (viii) International Commercial Bank Limited
 - (ix) Stanbic Bank Limited
 - (x) La Community Bank Limited
 - (xi) UT Bank Limited
 - (xii) Universal Merchant Bank

2. The Honourable Minister,
Ministry of Finance and Economic Planning,
Accra.

3. The President,
Ghana Association of Bankers,
Accra.

4. The Executive Secretary,
National Labour Commission,
Accra.

Dear Sir/Madam,

NOTICE TO EMBARK ON STRIKE: NON-CONSULTATION WITH THE UNIONS/WORKERS ON THE IMPLEMENTATION OF VAT ON FINANCIAL SERVICES AND ITS IMPLICATIONS ON JOBS

The National Union's attention has been drawn to various publications regarding the proposed introduction of Value Added Tax (VAT) on financial services.

We are of the view that such changes should be discussed at the Standing Negotiating Committee level in order for the parties to appreciate and agree on the implications of the policy relative to performance and job losses among others, but this is not the case.

Consequently, we wish to request that implementation of the VAT on financial services be suspended pending discussions between management of the Banks (possibly represented by the Ghana Association of Bankers) and the Unions.

This letter also serves the required seven (7) days' notice to embark on a strike should our interest in this matter be ignored.

We count on your co-operation for a harmonious resolution in this regard.

Thank you.

Yours faithfully,

John Esiapa

(GENERAL SECRETARY)

Cc: The Secretary General, Ghana Trades Union Congress (TUC), Accra
The General Secretary, Industrial and Commercial Workers Union (ICU), Accra
The General Secretaries, All TUC Affiliated Unions,
The Chairman/Secretary, Tema District Council of Labour, Tema

Tema Office
Vertical Plaza
1st Floor
Tema Community 6
Tel.:024 485 9172

Kumasi Office
Ground Floor
Top Martins Complex
Asokwa
Tel.: 024 4545 636

Tamale Office
3rd Yamusah Building
Water Works Road, Tamale
Tel. 024 446 7035
Office: 037 226 468

Takoradi Office
Fijai Hills 2nd Junction,
Accra Takoradi Road
C/O P.O. Box 740, Takoradi
Tel.: 024 472 4349